



## Parascript® Accelerator Program for BPOs & Service Providers



Parascript assumes the risk in process automation to ensure our BPO and service provider partners succeed and experience significant cost savings.

### Solving the Challenges to Improve Operating Margins

Parascript solves the challenges faced by Business Process Outsourcers (BPOs) and service providers to reduce document processing costs and improve operating margins by providing the world's leading ICR platform as part of our unique end-to-end partnership to help BPOs maintain and grow profitability while staying competitive.

The Parascript Accelerator Program provides the software at no cost, and we assume the risks in process automation so our partners don't have to. We get paid based on our partner's actual cost savings. Unlike typical software providers, we prove our value prior to payment and ensure software performance throughout the lifetime of our partnership.

### Data Processing: Improving Efficiency

Parascript facilitates efficient data processing, which is mission-critical for the document-oriented BPO or service provider. Data processing impacts profitability, competitiveness, and revenue growth.

Whether the documents are transactional (such as invoices, receipts, claims, or remittances) or business process related (such as doctor's orders, benefits applications, or other types of forms), Parascript software is tailored to meet our partner's specific, ongoing needs.

Parascript is uniquely equipped with the experience and skills necessary to improve any BPO's operating margins.



## Introducing the Parascript Accelerator Program

The Parascript Accelerator Program is centered around a shared alignment process, which provides the partner with guaranteed cost reductions that fund the entire program. Simply put, Parascript only gets paid when the partner realizes real cost reductions. This business goal alignment also supports ongoing maintenance and improvements that ensure the partner continuously increases profitability and enhances competitiveness by further reducing data processing costs.

Excelling beyond a basic license with add-on services, the Parascript Accelerator Program provides a long-term partnership where software performance is maintained and further improved over time regardless of changes in document format or quality. Parascript re-tunes software to deal with changes in document layouts, additional data extraction, or changes in image quality or source. Unlike most ICR software adoption that takes 6-18 months for ROI with the software performance often degrading over time, our BPO partners experience immediate and sustainable cost savings.

Parascript takes all of the burden from the partner of document analysis, rules design, and accuracy verification, ensuring that the end result is optimized high-quality data extraction.

## Why Parascript: Unparalleled Expertise

Apart from the unique win-win approach of the program, Parascript is uniquely equipped with the experience and skills necessary to improve any BPO's or service provider's operating margins. From large-scale projects where Parascript reduced annual costs by over a billion dollars to supporting some of the largest financial institutions in the world with check processing saving tens of millions of dollars annually, Parascript brings its deep technical knowledge combined with process experience to aid our partner with the most complex document processing challenges.

## Program Details

Upon project start, the Parascript team takes on the supporting role of project management, analysis, and development of the proof of concept and evaluation report so that our partner can continue with normal operations. The result is a coordinated, compact, and precise project. Upon completion, our partner reviews the results and can begin to implement the new software with full support of the Parascript team. Focus on achieving specific cost reduction objectives ensures Parascript and our partner establish a win-win relationship.

Parascript is paid a percentage of the total cost reduction achieved and the service provider enjoys immediate margin increases.



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