



Parascript® OnDemand



*Accelerate & Simplify Processing Your Transactions
Your solutions power businesses. Let our technology deliver the data.*

Parascript OnDemand Solution for Your Transaction Processing

Are you a systems integrator, a mobile applications company or SaaS provider needing to process invoices, checks and/or receipts on-demand?

Imagine taking a photo of your lunch receipt and by the time you've returned to the office, the data is already in your Accounting system. *It's that simple.*

This could be your customer's experience.

Automate Accounts Payable and other transactional processes that need invoice, receipt or check data. With minimal investment, improve the user experience and reduce manual data entry with the Parascript OnDemand solution. Parascript simplifies the extraction of transactional data from your customers' most-important business documents so their business runs efficiently with highly accurate results.

With the Parascript OnDemand API-as-a-Service solution, you can now offer your customers instant, accurate transactional data at reduced cost and low risk to you. By adding a few lines of code, you can enable your system to submit invoices, checks and receipts on-demand and receive key business data back in real-time.

Parascript OnDemand Benefits

- High quality invoice, receipt and check processing that's seamless and efficient.
- Pay-only-for-what-you-use so it is both low cost and low risk.
- Requires no tuning. No infrastructure management costs.
- It's immediately up-and-running.
- Quality results maintained through machine learning to handle dynamic environments.

Parascript OnDemand Capabilities

Add invoice, receipt and check processing to your offering with Parascript OnDemand API-as-a-Service solution. Giving your customers more value has never been easier.

Accurate, Real-time Response. Parascript OnDemand processes data in seconds allowing real-time results to be immediately displayed. Parascript software processes scanned, photographed (OCR) or digital invoices, receipts and checks, using artificial intelligence and pattern recognition for the highest quality results.

Accuracy with Low Error. Parascript OnDemand supports rapid, accurate invoice, data capture. Leveraging Parascript machine learning to constantly improve, Parascript handles scanned, photographed (OCR) or digital documents with superior accuracy. Quickly and easily build invoice, receipt or check data extraction into your business for your customers.

INVOICE DATA EXTRACTION

Headers and Footers. Invoice data is easily located and extracted, including the invoice number, date, page number, purchase order number, subtotal, tax, shipping and total amounts, which can be automatically cross-validated to verify internal accuracy.

Pre-built Engine. Parascript OnDemand comes pre-built to handle the most common invoice layouts. This means rapid time to production with less development cost and less ongoing maintenance.

RECEIPT DATA EXTRACTION

Multi-field Location & Extraction. Parascript OnDemand locates and extracts key common receipt data including: date, vendor name, payment type, city, state, tip (when present), tax and total. For hotel receipts, this includes data such as total charge, charge date, hotel vendor and taxes. For restaurant receipts, the software locates and extracts printed or handwritten tip and total amounts.

CHECK DATA EXTRACTION

Increased Accuracy and Efficiency. Accurately locates and extracts amount, date, account, and check number data from personal checks and business checks, including both text and handwritten information.

CUSTOMIZATION AVAILABLE

Complex Data Handling. Parascript OnDemand is expandable beyond the standard capabilities in order to meet your customers' needs. These options include extraction of complex invoice table data, location of specific line items within receipts, as well as location and extraction of handwritten information such as categories. If the data is on the document, Parascript OnDemand can reliably locate and extract it.

