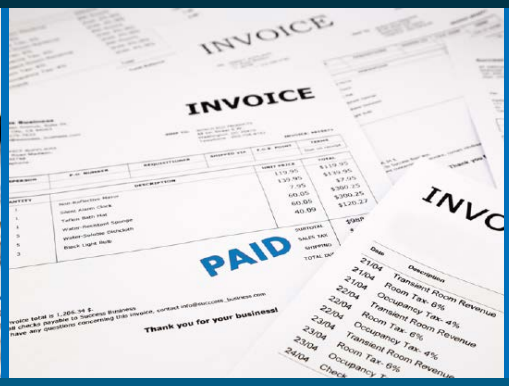
PARASCRIPT®

Parascript® for Revenue Cycle Management
Supporting Technologies



Achieve 80% or greater unattended automation with Parascript Cognitive Document Automation

Get stress-free efficiency and the highest quality data results using Parascript.

Access to Key Data

You're tasked with increasing profits and reducing spending to deliver your Revenue Cycle Management services. While efforts are underway to make the entire process paperless, the sheer volumes of paper, PDFs and mobile phone captured images continue to pose significant challenges.

Accurate data, claim submittal, adjudicating claims and reconciliation require great effort and expense, and all rely on key data that is trapped in your documents. These include superbills, claim forms, EOBs, invoices, checks and more.

Unparalleled Quality at Less Cost

With Parascript, increase your data quality and significantly reduce your costs while gaining control of process quality. The result is greater efficiency at a lower cost and more reliable data ensuring you deliver superior RCM solutions to your customers.

Whether your organization owns or outsources document-intensive business processes, we work with you and any outsourcing partner to provide significant value without disruption or replacement of your existing technology.

FormXtra.AI Smart Learning software automates complex document-oriented tasks such as document classification, document separation, data location, data extraction and quality verification processes right from within your existing automation workflows, regardless of what solution is used.

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REVENUE CYCLE MANAGEMENT

Parascript Technology Solutions

Our team will work closely with you to meet your document processing needs.

Claims Data Extraction
Classification & Verification

Claims. Parascript FormXtra.AI offers the industry's highest performance for data matching and data capture with a 100% matching and 95% capture rate on dropout and a 98% matching with 85% capture rate on bitonal documents by leveraging deep learning neural net OCR. Our pre-built model is tuned to a double-blind data entry level of performance. Parascript technology automatically scans each line and adjusts formats to instantly align page size and eliminate distortion. Automatic field-by-field analysis repositions data to 100% match with expected field locations. It also removes any form structure on a field-basis to provide the best recognition for HCFA and UB forms.

EOB Data Extraction
Classification & Verification

Explanation of Benefits (EOBs). Use Parascript FormXtra.AI to locate and extract common "header" data including the date of notice, patient number, claim number and patient name with its automated template-less, machine learning solution. Parascript also supports claims data including service date and financial data (billed, allowed, Deductible, copay, code and paid amount). It validates the individual service lines and the claim totals to ensure that the amounts match.

Invoice Data Extraction
Classification & Verification

Invoices. Leverage Parascript template-less, machine learning software that provides the industry's highest performance results for out-of-the-box capture. Parascript FormXtra.AI includes support for production-level machine learning that performs data location and extraction. It also supports image and electronic PDF.

Check Processing

Checks. Parascript is the leader in payment automation having enabled straight-through automation in leading banks by 85% and higher. Our solutions enables comprehensive payment processing and signature verification in high-volume, complex document processing environments using a single recognition SDK. Parascript payment automation solutions provides a virtual data entry assistant that automates check courtesy amount and legal amount recognition (CAR/LAR), check number, date, payee name and MICR lines, verifies signature presence and locates payor blocks.

Document Classification

Classification. Parascript offers advanced automated classification based on machine learning. Classify your documents more accurately by leveraging not only rules and keywords, but also visual elements including logos, handwriting, layouts and signatures.

Flexible Implementation
Options

Implementation Options. Available as both an integrated SDK or a full capture application with validation workflow. Any integration supports both API and Web Services. Leverage Parascript FormXtra.AI as your primary classification and capture platform or integrate it to improve results or to handle exceptions.

Strategic Partnership
with Parascript

Any Document. Any Data. Any Source. Process data from any type of document leveraging Parascript FormXtra.AI with its easy set-up and configuration. Capture loan applications, receipts, handwritten forms, identity documents and mobile captured documents. Parascript would consider a ***strategic partnership*** to bring innovation and a new application to your clients.

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